

**EVERETT SCHOOL DISTRICT NO. 2**  
**SNOHOMISH COUNTY, WASHINGTON**  
**RESOLUTION NO. 1141**

Re-establish the Tax Levy for the Debt Service Fund for 2017 Collection

**BE IT RESOLVED BY THE BOARD OF DIRECTORS OF EVERETT SCHOOL DISTRICT NO. 2, SNOHOMISH COUNTY, WASHINGTON, as follows:**

**WHEREAS**, at a special election, duly noticed, held and conducted within the Everett School District No. 2, Snohomish County, Washington (the "District") on April 26, 2016, the qualified electors of the District approved the incurrence of debt and the issuance of bonds in the principal amount of \$149,700,000 of its unlimited tax general obligation bonds ("Authorized Amount") to provide money to pay a portion of the costs of certain capital improvements to its education facilities (the "Project");

**WHEREAS**, the Board, by Resolution No. 1139 deemed it necessary and advisable that the District sell, issue and deliver not to exceed \$50,000,000 of the Authorized Amount of the District's Unlimited Tax General Obligation Bonds, Series 2016 to pay for: (1) a portion of the Costs of the Project; and (2) the costs of issuing the bonds;

**WHEREAS**, the Board wants to make certain that it has sufficient money available to make all required debt service payments when due;

**WHEREAS**, in anticipation of the bond sale authorized by Resolution No. 1139, the District needs to adjust its debt service assessment for an increase in the debt service due in 2017; and

**WHEREAS**, due to the above, the District recalculated the amount of ad valorem property tax to be placed on the tax rolls for collection in 2017.

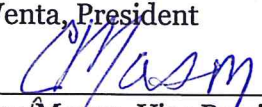
**NOW, THEREFORE, LET IT BE RESOLVED**, the Board of Directors of the District does hereby direct all appropriate officials to re-establish the amount of tax to be collected for the 2017 calendar year for the Debt Service Fund from twenty-six million seven hundred ninety-two thousand dollars (\$26,792,000) to twenty-nine million six hundred thousand dollars (\$29,600,000).

**ADOPTED AND APPROVED** by the Board of Directors of Everett School District No. 2, Snohomish County, Washington, at a regular meeting thereof, held on October 25, 2016.

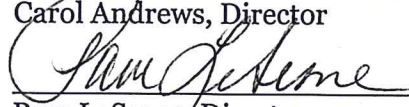
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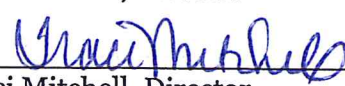
A municipal corporation of the  
State of Washington

\_\_\_\_\_  
Ted Wenta, President


  
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Caroline Mason, Vice President

  
\_\_\_\_\_  
Carol Andrews, Director

  
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Pam LeSesne, Director

  
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Traci Mitchell, Director

ATTEST:

  
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Dr. Gary Cohn, Superintendent & Secretary  
to the Board of Directors